

CIN No.: L51502DL2003PLC119052



November 14th, 2019

To
The Listing Department
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

Subject: Results pursuant to Regulations 33 of the SEBI (LODR) Regulations, 2015

Dear Sir/Ma'am,

We wish to inform you that board of directors at its meeting held on November 14th 2019 has Considered and approved the unaudited Financial Results for the half year ended September 30, 2019. Please find enclosed the said unaudited Financial results alongwith Limited Review Report on the said financial results issued by the Statutory Auditors of the Company pursuant to the provisions of Regulations 33 of the SEBI (LODR) regulations, 2015

The meeting of the board of directors commenced at 04:00 p.m. and concluded at 9:30 pm.

Kindly take above submissions in your records.

Thanking You

for VAKSONS AUTOMOBILES LIMITED

Satinder Jain
Whole Time Director

Satinder Jain
DIN No. 02724700



VAKSONS FORCE

(Vaksons Automobiles Ltd.)

(Formerly known as Vaksons Automobiles Pvt. Ltd.)

(An ISO 9001:2008 certified Company)

Authorised Dealer : LCVs > MUVs > SCVs

Corp. Off.: A-Block, Shubham Gardens Complex, Murthal Road, Sonapat-131 001 (Haryana) INDIA
Telefax : 0130-2218572, 9354833999, 9315033555

Regd. Off.: 105, 1st Floor, Barodia Tower, D Block, Prashant Vihar, New Delhi-110085
E-mail : vakson.force@gmail.com, Website : www.vaksonsautomobiles.in

M/S VAKSONS AUTOMOBILES LIMITED

CIN NO: L51502DL2003PLC119052

Registered Office: 105, 1st Floor, Barodia Tower, Plot No 12, D Block, Central Market, Prashant Vihar, New Delhi 110085
Web Site: www.vaksonsautomobiles.in Email ID: cs@vaksonsautomobiles.in

Statement of Assets and Liabilities As At 30.09.2019

Particulars	Consolidated		Standalone	
	As at 30th Sep, 2019	As at 31st March, 2019	As at 30th Sep, 2019	As at 31st March, 2019
ASSETS				
Non-current assets				
(a) Property, plant and equipment	550.16	556.04	520.49	526.37
(b) Capital work-in-progress	40.31	40.31	40.31	40.31
(c) Financial assets	-	-	-	-
(i) Investments	-	-	-	-
(ii) Other financial assets	-	-	183.70	183.70
(d) Other non-current asset	0.71	0.71	-	-
(e) Deferred tax Asset (net)	1.72	1.72	0.71	0.71
	-	-	-	-
Total non-current assets	592.90	598.78	745.22	751.09
Current assets				
(a) Inventories	206.81	1,128.23	205.31	713.66
(b) Financial assets	-	-	-	-
(i) Trade receivables	751.77	1,163.21	95.50	135.34
(ii) Cash and cash equivalents	7.35	14.25	1.32	13.74
(iii) Other bank balances	-	-	-	-
(iv) Other financial asset	4.19	5.02	4.19	5.02
(c) Other current assets	165.80	501.01	221.81	440.61
Total current assets	1,135.92	2,811.72	528.13	1,308.37
TOTAL ASSETS	1,728.82	3,410.50	1,273.35	2,059.47
EQUITY AND LIABILITIES				
Equity				
(a) Equity share capital	657.53	657.53	657.53	657.53
(b) Other equity	85.73	611.55	190.72	605.96
Total equity	743.26	1,269.08	848.25	1,263.49
Non-current liabilities				
(a) Financial liabilities				
(i) Borrowings	36.16	43.06	8.90	12.44
(b) Deferred tax liability (net)	9.34	9.34	9.34	9.34
Total non current liabilities	45.50	52.39	18.24	21.78
Current liabilities				
(a) Financial liabilities				
(i) Borrowings	477.30	487.55	72.91	72.91
(ii) Trade payable	-	-	-	-
1. Dues of micro enterprises and small enterprises	-	-	-	-
2. Dues of creditor other than micro enterprises and small enterprises	397.13	1,376.93	297.55	618.63
(iii) Other financial liabilities	-	11.78	-	11.78
(b) Other current liabilities	65.62	212.76	36.39	70.89
(c) Income tax liabilities (net)	-	-	-	-
Total current liabilities	940.06	2,089.02	406.86	774.20
TOTAL EQUITY AND LIABILITIES	1,728.82	3,410.50	1,273.35	2,059

M/S VAKSONS AUTOMOBILES LIMITED

Director
DIN No. 02734796

For VAKSONS AUTOMOBILES LIMITED

[Signature]
DIN No. 02734796

M/S VAKSONS AUTOMOBILES LIMITED

CIN NO: L51502DL2003PLC119052

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STATEMENT OF STANDALONE & CONSOLIDATED UN-AUDITED RESULTS FOR THE YEAR ENDED 30th SEPTEMBER, 2019

(Rs In Lacs)

S.No	Particulars	STANDALONE				CONSOLIDATED			
		HALF YEAR ENDED		YEAR ENDED		HALF YEAR ENDED		YEAR ENDED	
		30.09.2019 (Un Audited)	30.09.2018 (Un Audited)	31.03.2019 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)	30.09.2019 (Un Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
1	Income from Operations								
	(a) Revenue from Operations	273.06	818.55	845.55	1,664.10	1,468.46	1,094.11	4,011.91	3,240.21
	(b) Other Income	9.35	2.56	15.10	17.65	7.70	9.71	99.55	11.80
	Total Income	282.41	821.11	860.65	1,681.76	1,476.16	1,103.82	4,111.46	3,252.01
2	Expenses								
	(a) Purchase of stock-in-trade	173.85	669.76	796.79	1,466.55	1,481.70	660.64	3,885.70	3,060.19
	(b) Changes in inventories of stock-in-trade	508.35	91.89	31.00	122.89	(159.47)	921.41	16.25	(38.57)
	(c) Employee benefits expense	3.54	12.63	9.91	22.54	24.17	7.36	37.47	28.86
	(d) Finance Cost	0.35	22.34	22.22	44.56	68.52	27.27	105.73	125.23
	(e) Depreciation and amortisation expense	5.88	8.21	3.55	11.76	16.42	5.88	24.98	20.83
	(f) Other expenses	5.67	13.23	29.48	42.71	37.95	7.08	78.59	44.41
	Total Expenses	697.64	818.06	892.95	1,711.01	1,469.29	1,629.64	4,148.72	3,240.95
3	Profit / (Loss) Before exceptional , Extraordinary items & Tax (1-2)	(415.23)	3.05	(32.30)	(29.25)	6.87	(525.82)	(37.26)	11.06
4	Exceptional Items	-	-	-	-	-	-	-	-
5	Profit / (Loss) before tax	(415.23)	3.05	(32.30)	(29.25)	6.87	(525.82)	(37.26)	11.06
6	Tax expense- Current Tax	-	0.79	(0.79)	-	2.77	-	-	4.64
	- Deferred Tax	-	-	-	0.49	0.33	-	(1.62)	0.55
7	Net Profit / (Loss) after tax (5-6)	(415.23)	2.26	(31.51)	(29.74)	3.77	(525.82)	(35.64)	5.87
8	Total Comprehensive Income for the period	(415.23)	2.26	(31.51)	(29.74)	3.77	(525.82)	(35.64)	5.87
9	Paid-up equity share capital	657.53	657.53	657.53	657.53	657.53	657.53	657.53	657.53
	Earnings per Share (EPS) of Rs 10/- Each) (not annualised)								
	a) Basic & Diluted EPS before Extraordinary Items (Rs)	(0.63)	0.00	(0.05)	(0.05)	0.01	(0.80)	(0.05)	0.01
	b) Basic & Diluted EPS after Extraordinary Items (Rs)	(0.63)	0.00	(0.05)	(0.05)	0.01	(0.80)	(0.05)	0.01

For and Behalf of
VAKSONS AUTOMOBILES LIMITED

 Chartered Accountant
 Audit of the Signatory

VAKSONS AUTOMOBILES LIMITED

Notes to the Statement unaudited financial results for half year ended 30th September, 2019

Unaudited statement of cash flow for the half year ended 30th September, 2019


S.No.	Particulars	Consolidated	Standalone	
		Year ended 30th September, 2019	Year ended 30th September, 2019	Year ended 30th September, 2018
A)	Cash flow from operating activities			
	Profit before taxation	(525.82)	(415.23)	3.05
	Adjustment for :			
	Depreciation and amortisation	5.88	5.88	8.21
	Finance cost	27.27	0.35	22.34
	Interest income	-	-	(7.19)
	Operating profit/(loss) before working capital changes	(492.67)	(409.00)	26.41
	Adjustment for :			
	Increase/ (Decrease) in trade payables and other liabilities	(1,138.71)	(367.36)	(113.49)
	Decrease/ (Increase) in inventories	921.41	508.35	92.38
	Decrease/ (Increase) in trade receivables and other assets	747.49	259.48	385.57
	Cash Generated from operations	37.52	(8.53)	390.87
	Taxes paid (net)	-	0	1.30
	Net cash flow from/(used in) operating activities (A)	37.52	(8.53)	389.57
B)	Cash from investing activities			
	Purchase of property, plant and equipment	-	-	0
	Interest income	-	-	7.19
	Net cash used in investing activities (B)	-	-	7.19
C)	Cash flow from financing activities			
	Proceeds from long-term borrowings	(6.89)	(3.54)	(101.30)
	Proceeds from short-term borrowings	(10.25)	-	(288.89)
	Finance cost paid	(27.27)	(0.35)	(22.34)
	Net cash flow from financing activities (C)	(44.41)	(3.89)	(412.53)
	Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(6.89)	(12.42)	(15.77)
D)	Cash and cash equivalents as at the beginning of the year	14.25	13.74	32.32
E)	Cash and cash equivalents as at the end of the year	7.35	1.32	16.55
F)	Component of cash and cash equivalents			
	Cash and cash equivalent	7.35	1.32	16.55
	Total	7.35	1.32	16.55

Notes:

1. The above financial results of the company were reviewed by the Audit Committee and approved by the Board of Director of the company.
2. The Statement of Assets and Liabilities is Provided separately
3. The figures for half year ended March 31, 2019 as reported in these financial results are balancing figures between audited figures in respect of full financial year and the year to date figures up to the half year of relevant financial year.

FOR VAKSONS AUTOMOBILES LTD
for VAKSONS AUTOMOBILES LIMITED

Satender Jain
Director
Date : 14.11.2019


DIN No. 02734730



DNJ & CO.

CHARTERED ACCOUNTANTS

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Independent Auditor's Limited Review Report on Unaudited Standalone Half year ended financial results of VAKSONS AUTOMOBILES LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To
**The Board of Directors of
VAKSONS AUTOMOBILES LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ("the Statement") of **VAKSONS AUTOMOBILES LIMITED** ("the Company"), for the half year ended 30th September, 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. Attention is drawn to the fact that the cash flow figures for the corresponding six months period ended 30th September 2018 have been approved by the Company's Board of Directors, but have also not been subjected to audit or review.
This Statement which is the responsibility of the Company's Management has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DNJ and Co.
Chartered Accountants
FRN-009150N

(Nipun Jain)
Partner
M.No. 087820

UDIN: 19087820AAAAEZ7215
Date: 14th November, 2019



DNJ & CO.
CHARTERED ACCOUNTANTS

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Independent Auditor's Limited Review Report on Unaudited Consolidated Half year ended financial results of VAKSONS AUTOMOBILES LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To
The Board of Directors of
VAKSONS AUTOMOBILES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ("the Statement") of **VAKSONS AUTOMOBILES LIMITED** ("the Parent") and its subsidiary (collectively referred to as 'the Group'), for the half year ended 30th September, 2019, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. Attention is drawn to the fact that the cash flow figures for the six months period ended 30th September 2019 have been approved by the Parent Company's Board of Directors, but have not been subjected to audit or review.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of The Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

- i. The Statement includes the results of the Subsidiary namely M/s VAKSONS Metaplast Private Limited..

3. Based on our review conducted and procedures performed as stated in paragraph 2 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.





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The Statement includes the interim financial results and other financial information of subsidiary which has not been reviewed, whose interim financial results and other financial information reflect total revenue of Rs. 821.05 Lakhs, total net (loss) after tax of Rs. (110.59) Lakhs and total comprehensive Income/(Loss) of Rs. (525.82) Lakhs for the half year ended 30th September, 2019 respectively, cash outflow of Rs. (6.89) lakhs for the half year ended 30th September, 2019, as considered in the Statement. These interim financial results and other financial information has been certified and furnished by the Management of the parent and our review conclusion on the consolidated financial results, in so far as it relates to in respect of these subsidiaries, is solely based on such financial information complied by the Management of the parent.

4. According to the information and explanations given to us by the management, these interim financial results and other financial information are not material to the Group to the extent that *parent company was authorised dealer of Commercial vehicles for FORCE Motors Ltd besides trading of spare parts. The company's revenues from this primary segment has been discontinued during the period under Review as said dealership has been discontinued.* Our conclusion on the Statement is not modified in respect of the above matter.

For D N J and Co.
Chartered Accountants
FRN-009150N

Nipun Jain
Partner
M.No. 087820

UDIN: 19087820AAAAEY4509
Date: 14th November, 2019

